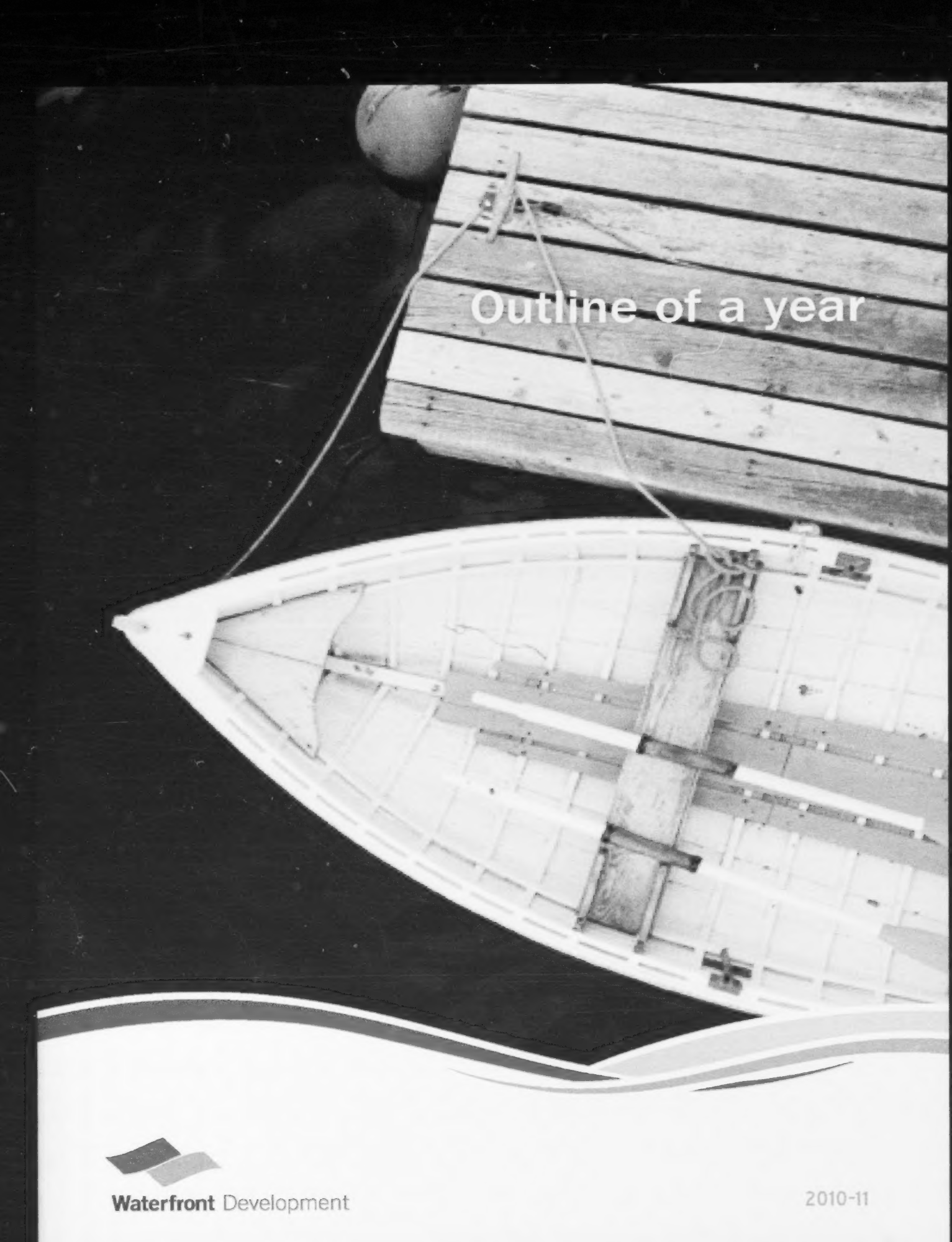

Waterfront Development

2010-11

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Message from the Minister

Waterfront Development focuses on redeveloping and revitalizing the lands surrounding Halifax Harbour and Lunenburg on behalf of the Province, and all Nova Scotians.

Along with partners, Waterfront Development harnesses the waterfront's potential by developing ideas, infrastructure, and experiences to stimulate business investment and community pride. These projects, places and people allow us to create higher value for our waterfronts, which assists in growing our economy, the goal of the jobsHere plan.

In addition to this focused strategy work, Waterfront Development takes the time, and effort, to incorporate great public-realm improvements into all its projects. The wharves, boardwalks, trails, art, and playgrounds not only add value for Nova Scotian waterfront businesses, they support them to become sustainable. They create the type of communities around Halifax Harbour and Lunenburg which are compelling for the high-knowledge workers our economy needs to attract and retain in order to remain globally competitive.

Successful waterfront redevelopments focus on public infrastructure leveraging the value of private development to create value beyond any one private enterprise – the enhancement value of public space. For more than three decades, they have reinvested back into the Bedford, Dartmouth, Halifax and Lunenburg waterfronts for public benefit. They have created a "stage" showcasing the best of Nova Scotia.

I look forward to working with Waterfront Development as they continue to generate innovative and creative waterfronts, while ensuring important, and continued, public access to the water's edge.

The Honourable Percy A. Paris
Minister of Economic and Rural Development and Tourism

Message from the Chair and President

Our vision is to create a collection of animated and well-connected waterfront destinations that capture the imagination and distinguish us among the world's great waterfronts.

Four incredible waterfronts - Bedford, Dartmouth, Halifax and Lunenburg - set the stage for great Nova Scotia experiences year-round. It's about people, partners and places.

Our foremost goal is to create, preserve, and enhance public access to one of Nova Scotia's greatest attributes - the waterfronts.

With oversight and direction from a high-calibre Board of Directors, the Waterfront Development team focuses on Waterfront Planning and Infrastructure Development, Property Management and Business Development, and Community Use of Public Space.

Waterfront Development recently completed its 17th consecutive year of generating a financial surplus, allowing the Corporation to reinvest more than $30 million in public infrastructure.

We are working towards the complete transformation of the Halifax waterfront from a series of neglected and abandoned properties to a unified collection of waterfront businesses and public places.

Waterfront Development Board of Directors

Front (L-R) Joyce Carter, Vice-Chair; Tina Bathcock, Director; Mary Ann McGrath, Director.
Back (L-R) David Ghiz-holm, Director; Bernard O'Rourke, Director; Bill Gates, Director; John Holm, Chair; Rustum Southwell, Director; Colin MacLean, President & CEO; Rod Burgar, Director. **Missing:** Wadih Fares, Director

We are also setting in motion the plans that will accomplish the waterfront redevelopments in Bedford, Dartmouth and Lunenburg that align their land use with the goals of the community and economic strategies of Nova Scotia.

Not a solo venture, our partners, event sponsors, neighbors, colleagues, friends are the people who make the waterfronts part of their lives.

We know a lot can happen in a year. This report shares some of the stories, projects and experiences along with a taste of where things are going. **Enjoy your waterfront.**

Colin MacLean
President & CEO

John Holm
Chair

2010 Highlights

Jan

Winter is one of the **busiest times** on the waterfront for planning and projects.

Feb

Waterfront Winterfest - a 3-day festival to embrace winter and celebrate the 2010 Olympics.

Mar

200 feet of wooden boardwalk added to Cunard Inlet on the Halifax waterfront, part of Halifax Harbourwalk improvements.

Barque Picton Castle leaves Lunenburg Harbour for its **5th world voyage**.

Apr

Time to get the marinas ready for a **new season**.

May

Improvements to the **Dartmouth Harbourwalk Trail**, a 3 km long multi-use walkway between the Dartmouth and Woodside Ferry Terminals.

Jun

3 Tall Ships visit - *Roald Amundsen*, *Unicorn* and *Pride of Baltimore II*.

Theodore Tugboat turns 10.

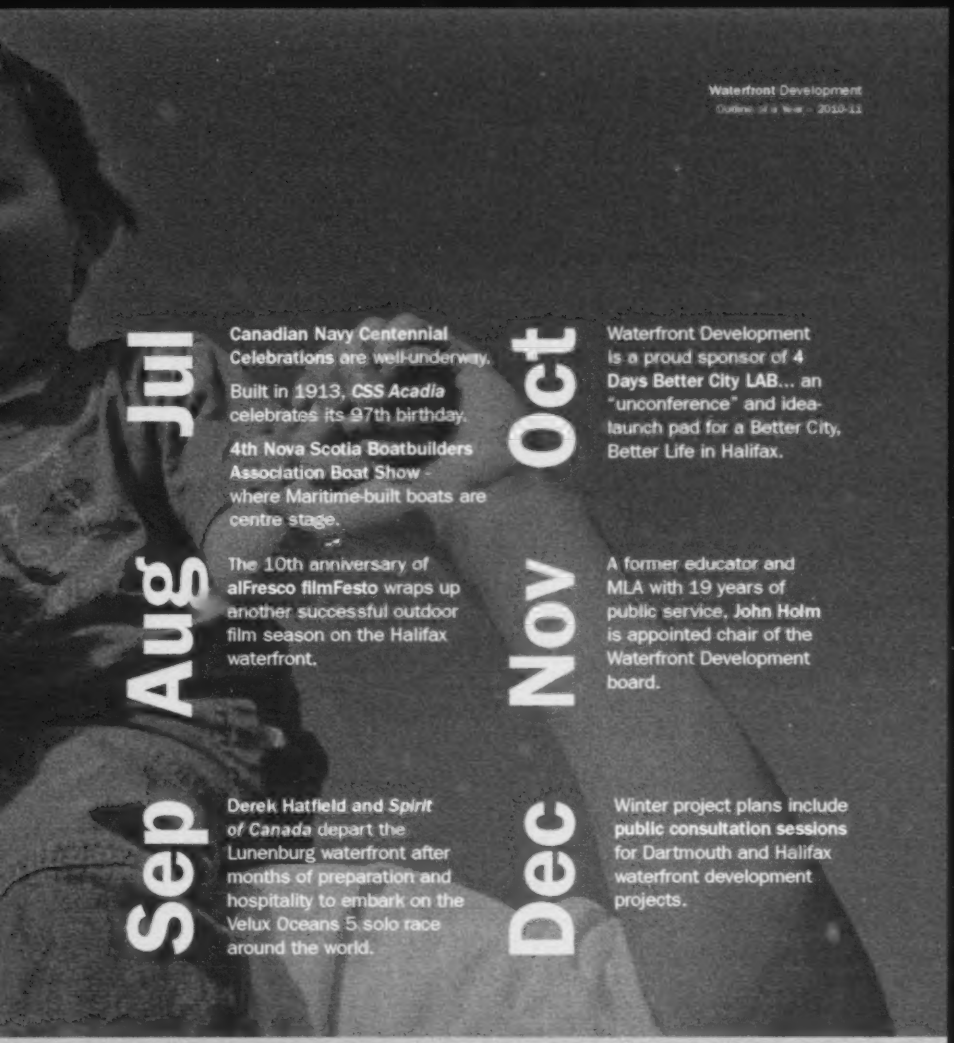
my-waterfront.ca launch.

Bedford Days gets underway!

2011 Highlights

Jan

Nathan Green Square revitalization project begins on the Halifax waterfront.



Jul

Canadian Navy Centennial Celebrations are well-underway.

Built in 1913, ***CSS Acadia*** celebrates its 97th birthday.

4th Nova Scotia Boatbuilders Association Boat Show - where Maritime-built boats are centre stage.

Aug

The 10th anniversary of **alFresco filmFesto** wraps up another successful outdoor film season on the Halifax waterfront.

Sep

Derek Hatfield and ***Spirit of Canada*** depart the Lunenburg waterfront after months of preparation and hospitality to embark on the Velux Oceans 5 solo race around the world.

Oct

Waterfront Development is a proud sponsor of **4 Days Better City LAB...** an "unconference" and idea-launch pad for a Better City, Better Life in Halifax.

Nov

A former educator and MLA with 19 years of public service, **John Holm** is appointed chair of the Waterfront Development board.

Dec

Winter project plans include **public consultation sessions** for Dartmouth and Halifax waterfront development projects.

Feb

Nova Scotia hosts **Canada Winter Games 2011!**

Results for **pilot public spaces recycling program** on the Halifax waterfront are in.

Mar

Dockside Development gets underway on the Bedford waterfront.

Introduction
- Looking Ahead.

Planning, coordinating, sustainability, balancing marine heritage with new opportunities and vision are all important in waterfront development. In any development project, open, green space is key so the public always has access to the water's edge and opportunity to enjoy the space.

The waterfronts mean different things to different people. Our goal is high quality development, creating opportunities for the best use of the spaces we oversee with an emphasis on open space for public enjoyment. It is not always about the quickest development option; it is about finding the best mix of options, engaging the public and following our guiding development principles.

At the core of our work, it is important to layer these projects with high quality operations, programming, and services to make the waterfronts open and accessible.

This can include opportunities to rethink urban space, experiment with a space or place on the waterfront and gauge what people like.

Waterfront Stage

We continue to bring high quality, family friendly events and activities to the water's edge. We're taking a proactive approach, hosting traditional favorites and seeking out new signature events. We look at the best mix of events that develop waterfront potential, generate economic activity, support our tenants, and provide the public with unforgettable experiences.

In addition to supporting a blend of top events, we work with community groups to provide opportunities for annual fundraising walks, seaside yoga, lunchtime activities and performance spots.

2010 saw long time favorites like the Halifax International Busker Festival and Bedford Days take centre stage alongside regattas, concert series, and boat festivals. 2011 brings world-class jazz, international beach volleyball, and others to showcase the waterfronts in new and exciting ways.

Showcasing the Best of Nova Scotia

The waterfront should feature the best of who we are as a city and province. Waterfront Development is dedicated to creating some of the world's great waterfronts.

New year, Tall Ships economic benefits
The findings of the Tall Ships Nova Scotia 2009 economic impact study*:

$32.8m
Injected into the provincial economy

94,000
Out-of-province visitors

40+ Ships

2,000 Crew members

80,000
Visitors to 5 outports in NS

10 Day event

** Economic Impact report from TM Solutionsinc and Kelco Consulting Limited*

Celebrating 100 Years

The Tall Ships festival saluted the Canadian Navy's centennial celebration which took place in 2010. Halifax was noted as the place to be in Canada during the week of June 28 to July 2 as the Canadian Navy celebrated 100 years.

2012 is the next Tall Ships Nova Scotia festival!

Her Majesty The Queen and His Royal Highness the Duke of Edinburgh took part in the Canadian Navy Centennial Celebrations on the Halifax waterfront in July, 2010. The day included an International Fleet Review.

Opportunities at the Water's Edge

Welcoming vessels from around the world reflects our seafaring heritage and strong recreational sailing culture. We support local and international regattas, host visiting yachts, and continue to work with partner sailing clubs and marinas to showcase Nova Scotia as a premier sailing destination.

Showcase Through my-waterfront

Waterfront Development launched **my-waterfront.ca** - a website providing information on events, services, and development activities in Bedford, Dartmouth, Halifax and Lunenburg.

Facebook and Twitter sites support the my-waterfront brand. Information and highlights on the four waterfronts and the surrounding communities are mixed with followers' questions, feedback and experiences.

Stimulating Economic Growth

Supporting entrepreneurs and industry leaders with big ideas, providing opportunities to test them on the region's biggest stage.

Lunenburg Waterfront Site of Bluenose II Restoration

In July of 2010, the Province of Nova Scotia awarded the Lunenburg Shipyard Alliance the contract for the complete restoration of Bluenose II, Nova Scotia's Sailing Ambassador. The project, jointly funded by provincial and federal partners is taking place at the Lunenburg Shipyard, site of the construction of the original Bluenose in 1921.

3

Number of local partners who came together to create the Lunenburg Shipyard Alliance.

Snyder's Shipyard, Covey Island Boatworks, and Lunenburg Industrial Foundry & Engineering.

2

Together the Alliance has over 2 centuries of combined marine experience.

The goal is to attract similar restorations, refits and new shipbuilding projects to bolster activity on the historic waterfront.

1000's

Number of people expected to visit the site and view real time restoration online, witnessing first-hand Nova Scotia Boat Building at its best.

(novascotiawebcams.com)

11,000

Approximate number of spikes it will take to construct the ship's hull.

2012

Captain Phil Watson expected to sail her again in the summer of 2012.

Nova Scotia Businesses Highlight of Halifax Waterfront Season

New kiosks, renovations and infrastructure improvements created opportunities for young entrepreneurs and family run businesses.

Along with year-round tenants, these businesses, infrastructure improvements and events, create a vibrant experience for waterfront visitors.

Renovations and site improvements were completed at the Tour Boat Centre site in 2010 to increase animation and services on the Halifax Harbourwalk. New tenants provide diverse shopping opportunities and the new timber deck provides improved access to the water's edge.

Past favorites like BeaverTails joined newcomers and young entrepreneurs The Battered Fish, and Waterfront Pizza and Wraps/Seaside Sugar Shack. Locally made Black Bear Ice Cream joined well-known Bayside Buggy. South Shore-based Amos Pewter opened in the renovated Tour Boat Centre, near the Cable Wharf, adjacent to Murphy's Tour Boat Ticket Outlet.

Canadian and Maritime-made artisan crafts and souvenirs were featured at Fairwinds. The new Art Gallery of Nova Scotia kiosk added an artistic flavour to the new Cunard lot kiosks, with an exterior painted to look like renowned artist Maud Lewis's house. Back in Time Photos, specializes in historical Maritime photographs.

Seaside excursions include Tall Ship Silva and a suite of Murphy's family boats from Mar to Haligonian III. Visitors explored by land with Ambassatours Gray Line bus tours and by sea on the Harbour Hopper. Rosie's Face Painting was once again a kids' favorite on the boardwalk.

Public Access

Creating, preserving, and enhancing public access to one of Nova Scotia's greatest attributes – the waterfront.

World on the Waterfront

For the 1st time in North America, the Halifax waterfront was announced as the venue for the 2011 SWATCH FIVB Junior World Beach Volleyball Championships, at Salter, next to Bishop's Landing.
August 31 – September 4, 2011. And they are coming back in 2012!

2,000

- Tonnes of sand (300 tonnes per court - 6 courts) required
- The capacity of stadium seating

5 Days of competition

400–500 Estimated international delegation

80 Teams

10,000 Potential audience

25 Countries

(2011 Event)

Connecting with My Community

30 plus community walks and runs take place annually on the waterfronts, from the Parkinson SuperWalk and Nova Scotia Lung Run to community fundraising events like the Alzheimer Duck Derby.

Infrastructure - Behind the Scenes

It's often the things you don't see that ensure the waterfronts are safe and accessible year after year. Whether it's fender and pile repairs that take place beneath the wharves, work to the seawalls that can become damaged over time from things like storm surges, or new timber boardwalk, planning and maintenance is an ongoing commitment.

These projects often take place off-season to minimize disruption to waterfront visitors and are part of Waterfront Development's reinvestment 25-year asset management plan.

Developing Our Future

Waterfront Development has transformed the waterfronts into some of Nova Scotia's most visited destinations. Our new vision and development plan creates a framework that aims to generate even greater economic returns and public pride from our most cherished asset.

A new residential-commercial development is moving forward on the Bedford waterfront. Waterfront Development and Provident Developments announced Dockside Development.

22,000

sq. feet of office space in the new development

3.8

Number of boardwalk kilometers surrounding the area; also adjacent to the popular gathering place at DeWolf Park

2

Number of new buildings adjacent to 200 Waterfront Drive. Development will include seaside luxury condos and retail

Partnership to include a Harbourwalk Trail expansion, new open spaces and enhancements to the recreational marine facilities for the public.

Queen's Landing Moving Forward

A joint project between Waterfront Development and Armour Group Limited, the Queen's Landing project will be developed to become a public plaza, office building and 4-star hotel at the heart of the Halifax waterfront.

This LEED registered development is also expected to include 100,000 square feet of Class A office space, create more than 1,300 jobs, and generate more than $5 million in estimated tax revenue.

Snapshot: Development Principles

Waterfront Development is engaged with public and private sector organizations, and the public at large, in planning development. In fulfilling our public obligations we strive to plan and coordinate developments that:

- Maximize continuous public access to the water's edge;
- Create public spaces that are of high quality, rich in amenities and flexible in their use;
- Preserve and interpret historical uses, activities and forms of the waterfront, and conserve lands with marine industrial use potential;
- Provide active and dynamic year-round destinations;
- Integrate well with, and support, the surrounding urban fabric;
- Exemplify architectural quality, have animated streetscapes, and respect and support activity at the water's edge, and;
- Are economically and environmentally sustainable.

Progressive Business

We seek out and supports innovative partners with high quality products and services. The financial returns from these partnerships are invested in waterfront infrastructure and activity for the enjoyment of our public.

1 Waterfront

3 Partners

9 Antennas

COUNTLESS Connections

Wireless project

In the fall of 2010, Waterfront Development joined forces with UNIS LUMIN, using Cisco wireless technology, and Splice - an Apple Training and Consulting company in Halifax and Toronto - to bring wireless to key Halifax boardwalk areas from the Cable Wharf to Tall Ships Quay.

Waterfront Development held a Wireless Waterfront contest to encourage people to try it out. Corbin Fraser, student, world traveler, blogger and wifi fan won a new Apple iPad, accessories and a training session from Splice.

> **"I'm a big fan of relaxing on the docks, listening to the water and watching the ships come in. I didn't grow up around much water, so it's all still pretty new to me.**
>
> *Corbin, originally from Saskatchewan.*

Reinvest into our waterfronts

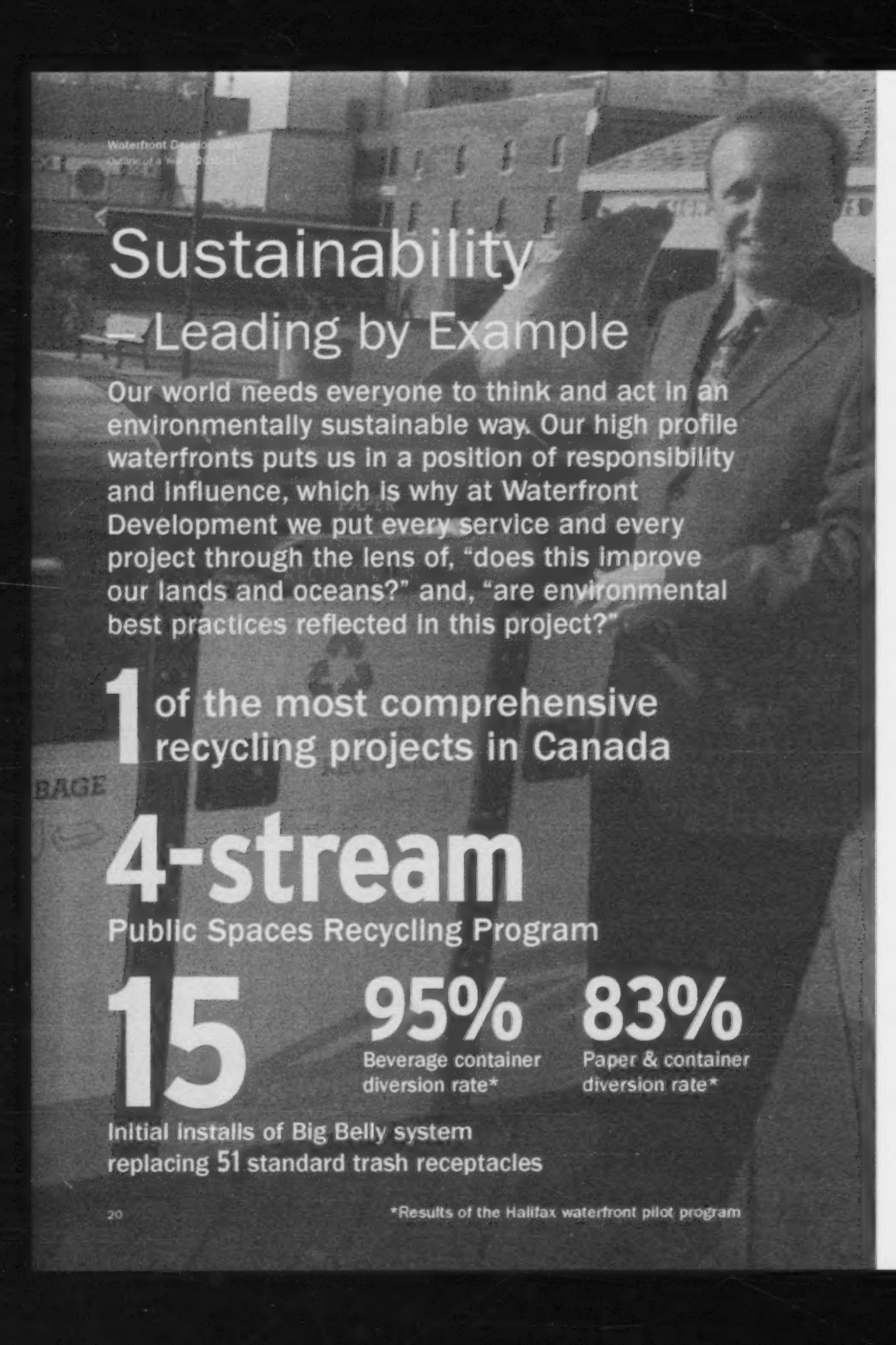
In addition to reinvesting partnership revenue, Waterfront Development also reinvests parking revenue from those properties into waterfront projects, events and infrastructure for the public's enjoyment.

Park After Dark

Park After Dark

Park After Dark came to life to give people out for an evening in downtown another option for the overnight winter parking. The idea evolved from a meeting with Halifax Regional Municipality councillor Dawn Sloane and Brian Doherty, owner of the Old Triangle in Halifax. Waterfront Development offered a flat overnight rate of $6 from 6 pm to 8 am, at our pay-and-display lots on Lower Water Street. The pilot project was a success and now runs year-round.

> The waterfront and downtown core offer wonderful experiences year-round. This gives people another tool when they are planning to enjoy these areas in the winter.
>
> *Colin MacLean, President & CEO of Waterfront Development*



Sustainability
– Leading by Example

Our world needs everyone to think and act in an environmentally sustainable way. Our high profile waterfronts puts us in a position of responsibility and influence, which is why at Waterfront Development we put every service and every project through the lens of, "does this improve our lands and oceans?" and, "are environmental best practices reflected in this project?"

1 of the most comprehensive recycling projects in Canada

4-stream
Public Spaces Recycling Program

15
Initial installs of Big Belly system replacing 51 standard trash receptacles

95%
Beverage container diversion rate*

83%
Paper & container diversion rate*

*Results of the Halifax waterfront pilot program

The Big Belly systems feature a solar powered trash compacter and can reduce pick-up frequency by up to 85% meaning less emissions, reduced costs and Waterfront staff spending that time on other waterfront projects.

The project is a successful partnership between Waterfront Development, Nestlé Waters Canada, RRFB Nova Scotia with support from Steward Edge, Nova Scotia Environment and Halifax Regional Municipality.

Launched in August 2010, this 4 stream system (waste, recyclables, paper, organics) is one of greenest systems in Canada and meets strict HRM by-laws. Plus these systems are a favourite photo op for tourists!

Did You Know?

Waterfront Development welcomed CarShareHFX – Halifax's first multi-vehicle carsharing network – to the Halifax waterfront in 2010 with a dedicated spot at Cable Wharf. Members using a CarShareHFX can also park for free along the waterfront. Each CarShareHFX vehicle helps decrease road traffic numbers by 10 to 15 vehicles.

Bedford waterfront

Green Snapshot Look

- Explore over four kilometres along the water's edge, perfect for active, healthy living
- Sample some delicious fare at the Halifax Farmers' Market
- Check out the Experience Nova Scotia products, services and events

my-waterfront Bedford

Bedford Basin Views

The Bedford Harbourwalk Trail includes a 600-metre extension to the walkway will be built around Mill Cove to link Convoy Quay to the South Jetty. The South Jetty includes a 200-ft wharf and a public boat launch.

Stroll, bike, run or rollerblade along the Bedford Harbourwalk Trail, which snakes along 3.8 kms of spectacular waterfront.

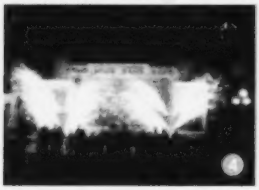
No Better Place Than Bedford Days

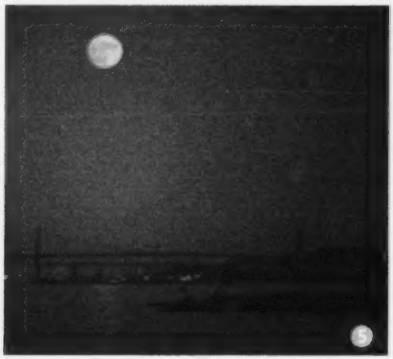
This popular community celebration just gets better every year and 2010 was no exception. With Bedford Days Youth Night, and favorites like the pancake breakfast, Teddy Bear Picnic and Canada Day Fireworks, hundreds enjoyed the fun and sunshine.

Birch Cove Waterfront Plan

Waterfront Development and Halifax Regional Municipality shared a draft master plan for Birch Cove in Bedford. As a focal point for future growth it is important to envision how growth in this area might occur.

Public consultation is key in waterfront development projects and information sessions like these allow for important public feedback and an opportunity to answer questions.





1 A couple enjoying the sunset 2 Town Crier opens Bedford Days 3 Fishing boat docks on the Bedford waterfront
4 Bedford Days concert and fireworks 5 Moonlit night over Bedford Basin 6 Enjoying ice cream at DeWolf Park
7 Fun at Haida Playground – always a popular spot for families

Bedford Waterfront Lands at Mill Cove

The Mill Cove area including the Bedford Waterfront lands was identified as a growth area in Halifax Regional Municipality. The 2010 comprehensive design study describes what the lands could look like in 20 to 25 years from marinas and residential development to open space, parks and transit.

The final report of this study, and the preferred design option, was presented to the public in June 2010, after an extensive public consultation process and will guide next steps.

Timeline Snapshot:

2007 Bedford Waterfront Community Liaison Group developed the community vision and action plan, based on extensive public consultations and prepared drafts for Council.

2008 Bedford Vision Implementation Committee formed.

2008 Request for Proposal issued to lead the design study (Ekistics of Dartmouth won).

2009 Three development options presented for public feedback.

2010 Preferred option presented to the public.

2010 October – Steering Committee reviewing public comments to determine position relative to consultant's study.

2011 Draft policies for plan amendments will be developed based on recommendations from the Steering Committee.

2011 Policies will be reviewed by public before being approved by Community and Regional Councils for implementation.

my-waterfront Dartmouth

Trail Bound

The Dartmouth Harbourwalk trail extends 3 km from the Dartmouth Ferry Terminal to the Woodside Terminal; developed by Waterfront Development in partnership with Halifax Regional Municipality and the Dartmouth Harbourwalk Trails Association.

This multi-use trail is now 95% complete and is used extensively by area residents, visitors and students attending the NSCC waterfront campus.

We continue to work with partners Downtown Dartmouth Business Commission to explore opportunities to partner on events, activities, including Walking Wednesdays.

Living Gallery

A popular sight on the Dartmouth Harbourwalk the last few years is the Dartmouth Cove Mural Project. Last fall, community artists took part in revitalizing this living gallery with 16 new murals.

Each artist painted an 8 ft x 8 ft mural using either brush or spray and there is a variety of works reflecting traditional and contemporary designs reflecting a marine theme. The area also includes a free wall section.

A partnership between Waterfront Development, Halifax Regional Municipality and Downtown Dartmouth Business Commission, the project allows artists to showcase their abilities and promote positive urban graffiti design art on the waterfront. The murals are located on Maitland Street, around the YachtSmiths International building.

1 Canada Day Celebrations 2 Diners enjoying themselves along the Dartmouth waterfront
3 Dartmouth Harbourwalk Trail 4 Fishing boats in Dartmouth 5 The Shubie Bridge on the Dartmouth Harbourwalk, overlooking the historic Shubenacadie Canal 6 Busy Halifax Harbour

Good Conversation

A Public Information Expo is held each year in Dartmouth showcasing and promoting all of the public projects and initiatives happening in the downtown and along the Dartmouth waterfront.

Looking Ahead: Dartmouth Cove

"Public consultation is key in planning."

- One example is Dartmouth Cove. Fall 2011 will see a comprehensive Planning Study for the lands within the area.
- The process will involve extensive input from landowners, stakeholders and area residents.
- This information will be used to develop 3 different conceptual plans for the area, including a variety of land uses.
- The final plan will represent how the community wishes to see the Dartmouth Cove lands re-developed over the next 10 to 20 years.

my-waterfront Halifax

Kids Playground Consultation Session

The well-loved children's playground on the Halifax waterfront is close to a quarter century old and it's time for a new one. Who better to share ideas on what a great playground should look like than children?

More than two dozen children, along with parents and family members took part in the children's playground design consultation session at Maritime Museum of the Atlantic. They provided feedback and creative ideas that are incorporated into the new playground. Set to open in Fall 2011 the new wooden submarine and underwater garden wall are being lovingly designed and built by local builders.

New and Improved

2011 plans include improving the pedestrian path at the entrance to the Cable Wharf building with 100 feet of new timber boardwalk, easier access points to the Cable Wharf and the new interpretive project. Plus visitors will see finishing touches like Adirondack chairs to make it a destination point for people to gather, relax, or try out the free Wi-Fi.

Nocturne: Art at Night

A free, fall festival that brings art and energy to the streets (and waterfronts) of Halifax and Dartmouth. The annual event showcases and celebrates the visual arts scene and gives people an opportunity for everyone to experience art in a whole new light in new spaces, and place.

1 Travelling by sea – from cruise ships to kayaks 2 Tasty seafood options year-round on the waterfront
3 Halifax Harbourwalk - Popular spot for runners and walkers year-round 4 Theodore Tugboat takes a spin around George's Island
5 Halifax waterfront at night 6 Merlin, a Rainbow Macaw, is one of the beloved Maritime Museum of the Atlantic mascots
7 Busy summer day on the Halifax waterfront

Seaside Exploration. Growing Marina Programs.

Developing high quality marina services programs that provide opportunities for boaters to dock seaside and explore, remains key. With free daily berthing, competitive overnight rates, seasonal berths, infrastructure, and increasing services, our marina programs give boaters another way to access the waterfronts.

In 2011, the goal is to offer 1,000 feet of floating dock for free daily berthing in Halifax. A new free berthing pass program will be on deck for Halifax and Bedford to enhance boaters' experience.

Working with local partners, boaters can experience the waterfront, downtown core and nearby communities within minutes of docking.

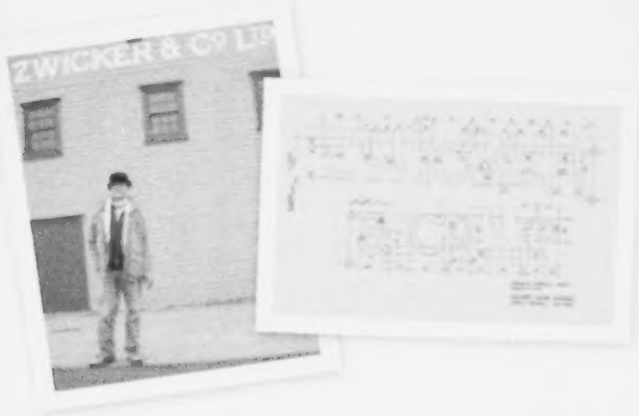
my-waterfront Lunenburg

Building Schooners

Dawson Moreland & Associates continues construction of their twin 48-ft schooners in The Dory Shop Boatyard. The company chronicles the build on their popular construction blog and also has a website at www.lunenburgschooners.com. Inside The Dory Shop, they continue to build the iconic Banks dories and other small wooden boats that have been this shop's stock and trade since 1917.

Respecting Tradition

Residents and visitors will notice traditional names painted on the waterfront buildings, using historically accurate designs as they are identified. The Zwicker & Co. Ltd. graphics on the former "Forge" building is the first example.



Garry Rotham, member of the Lunenburg Steering Committee, retired architect and avid traveller, designed the historical lettering applied to the Zwicker & Co Ltd building on the Lunenburg waterfront.

1 Relaxing at the water's edge 2 Annual Lunenburg Folk Harbour Festival 3 Boaters and kayakers enjoying Lunenburg Harbour
4 Building traditional schooners at The Dory Shop 5 Lunenburg mural

Marina Welcome

Access to this working waterfront by land and sea remains key. Fifty metres of floating docks were installed on the public wharf to enable short-term berthing of visiting yachts, and the landing of tenders from vessels in the mooring field.

A public access walkway was created next to Zwicker and Co. meaning residents and visitors could easily access the waterfront and town. A new Mariners' Guide to Lunenburg and its waterfront provides mariner-visitors with a snapshot of services available as they arrive at the Lunenburg waterfront.

The floating docks were a great success, and in 2011, the floats will be twinned to provide 75 metres of docking space. This will comprise a designated dinghy dock, complimentary daytime berthing for visiting yachts, and overnight berthing for a fee, space permitting. This site is central to a new event on the waterfront – the Wooden Boat Reunion.

Lunenburg Waterfront

The goal remains to create a sustainable working waterfront in Lunenburg. The community works closely with the Province and Waterfront Development to move forward.

Future Vision

The Lunenburg Business Plan, formulated in 2006, provided a guiding document for the waterfront over the past five years. Plans are underway to review the business plan and set a new footprint for the revitalization of this historic working waterfront, part of a UNESCO World Heritage Site.

People, Places and Partners

Story of Hal Foster

Hal Foster was originally from Halifax (he grew up on the waterfront) and is considered a comic book hero, creating the adventure comic of Prince Valiant and illustrated for Tarzan.

Before his death in 1982, Mr. Foster had long been celebrated in the US as one of the 20th century's most popular and influential artists. His Nova Scotia roots are less well-known and the Friends of Hal Foster Society are trying to change that. His work has inspired generations of artists and created a bridge between the Golden Age of Illustration and the present day. The group hosted a day of celebration to highlight Mr. Foster's contributions and introduce a new generation to the art of comic books.

Views from Near and Far

Nova Scotia WebCams (nswebcams.com) offers a look at various points around the harbours. A favorite place to visit whether you're checking on the weather before heading to work or living on the other side of the world and missing home.

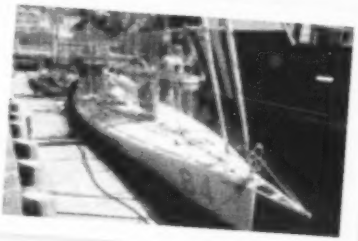
Place in Time

A signage project developed to help tell the story of the Cable ships that once ran cables across the ocean floor allowing people to communicate from around the world.

The cabling supplies were housed in the bottom of the Cable Wharf building on the Halifax waterfront. A number of ships that used the wharf played a role in Titanic recovery efforts. A partnership project with Murphy's The Cable Wharf, Province of Nova Scotia, Maritime Museum of the Atlantic, and Julian Bloomer, the grandson of a Cable Ship captain to tell the stories.

Solo Sailing

Derek Hatfield and his racing yacht, "Spirit of Canada" with the title sponsor Active House, was berthed on the Lunenburg waterfront in late Summer 2010, prior to its participation in the Velux 5 Oceans round the world single-handed race.



Derek Hatfield's "Spirit of Canada"

Calling All Finalists

Waterfront Development was chosen as one of three finalists for the Canadian Tourism Award's Corporate Partner of the Year in 2010 and 2011. Nominated by partner Destination Halifax, the awards are designed to recognize success, leadership and innovation in Canada's tourism industry. The Corporation won in 2011!

Revitalizing Community Space

Winter of 2011 saw Waterfront Development team up with Halifax Regional Municipality to start a revitalization project at Nathan Green Square on the Halifax waterfront.

This popular community square was dedicated in the name of Judge Nathan Green in 1983 to honour the work of the first member of Nova Scotia's Jewish community to become a judge. The $400,000 project includes continuation of the timber boardwalk, new seating, enhanced landscape which will add year-round interest, improved lighting and water views, and better access between the square and Historic Properties.

"Our family is very pleased to see this important public space revitalized – a space that holds special meaning to us." Sean Green, grandson of Nathan Green.

Other projects between Waterfront Development and HRM include the Halifax waterfront children's playground.

Financial Highlights

Fiscal 2011 marked a year of financial progress towards the vision of creating great waterfronts. Sound financial planning and management allowed Waterfront Development to invest $1.17 million into capital projects while improving the overall cash position. These capital projects enhance the waterfront experience of all users by animating places and providing key infrastructure for the public and our waterfront partners.

The Corporation ended the year with an operating surplus of $459,000. Revenues were driven by $3.6 million from parking and commercial rents. Expenditures continue to be diligently managed with strategic spending in areas that will best advance the overall waterfront development plan. As such, development planning and consultation as well as an infrastructure assessment were important expenditures in the past year.

Waterfront Development continues to own and manage a portion of the Lunenburg waterfront on behalf of the Province of Nova Scotia. Fiscal 2011 saw added tenants in these UNESCO properties that contribute significantly to the vibrancy of this area and to make it truly a "working waterfront." Public wharves and access to the waterfront continue to be important pieces of the strategic plan for this great waterfront. Record lease revenue provides a solid financial foundation for additional strategic expenditures.

Moving forward, the Corporation is committed to excellence in waterfront development. The financial strength and integrity of the organization provides the means to facilitating this commitment. Planned capital spending will be integrated with an ability to maintain sufficient cash flow to finance upgrades and allow for the thoughtful planning and public consultation on the transition of waterfront properties from parking lots into exciting places to live, work, and play.

Summarized Statement of Earnings

	2010/2011	2009/2010
Revenue		
Rents	3,661,975	3,783,624
Other income	298,808	279,207
Grant income	294,400	294,400
	4,255,183	**4,357,231**
Property Expenses		
Property taxes	27,041	13,853
Operating	1,176,343	1,033,998
Amortization	637,830	539,669
	1,841,214	**1,587,520**
Income from Property	2,413,969	2,769,711
Festivals	-	3,853
Lunenburg revenue	529,658	697,899
Lunenburg expenses	529,658	697,899
	-	-
Corporate Expenses		
Loan interest	7,624	2,841
Office and other	233,903	257,883
Professional fees	144,596	68,855
Programs	270,341	433,128
Promotions	187,324	117,161
Salaries, contracts, & benefits	1,110,544	986,970
	1,954,332	**1,866,838**
Net Earnings	**459,637**	**902,873**

Full financial listings available at **www.my-waterfront.ca**

Waterfront Development Staff

Management Team

Colin MacLean
President & CEO

Planning and Development
Eric Burchill
Director of Planning and Development

Operations
Jennifer Angel
Director of Operations

Marketing and Communications
Leanne Strathdee
Director of Marketing and Communications

Office Administration and Board Secretary
Heather Russell
Executive Secretary

Staff

Planning and Development
Terry Drisdelle
Planner, Project Manager

Jacob Ritchie
Planner, Project Manager

Operations
Gerard Cheoke
Property Manager

Lisa Staples
Accounting Manager

Adam Langley
Manager of Property Development and Marine Services

Bill Gray
Maintenance

Scott MacNeil
Maintenance

Jim Tomie
Maintenance

David Wynacht
Parking Attendant

Marketing and Communications
Kelly Ross
Communications Advisor

Office Administration
Carolyn Gilbert
Receptionist/Secretary

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Waterfront Development
1751 Lower Water Street, 2nd Floor
Halifax, Nova Scotia, Canada
B3J 1S5

t: 902.422.6591
f: 902.422.7582
e: info@wdcl.ca

my-waterfront.ca